

# The Ten Principles of the United Nations Global Compact



#### **HUMAN RIGHTS**

- Business should support and respect the protection of internationally proclaimed human rights and
- make sure that they are not complicit in human rights abuses.



Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

the elimination of all forms of forced and compulsory labor;

the effective abolition of child labour;

the elimination of discrimination in respect of employment and occupation.



#### ENVIRONMENT

- Businesses should support a precautionary approach to environmental challenges;
- undertake initiatives to promote greater environmental responsibility; and
- encourage the development and diffusion of environmentally friendly technologies.



#### **ANTI-CORRUPTION**

Businesses should work against corruption in all its forms including extortion and bribery

































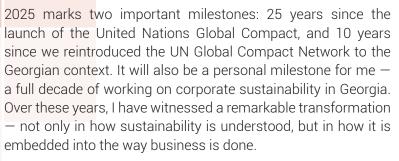








Salome Zurabishvili
Executive Director
UN Global Compact
Network Georgia



We are gathered at a time of growing complexity and urgency — both in Georgia and around the world. We are witnessing political and economic uncertainty, growing pressures on democratic systems, widening inequalities, increased scrutiny of ESG efforts, and the accelerating impacts of climate change. Russia's ongoing war against Ukraine — now in its third year — continues to bring devastating human, economic, and geopolitical consequences, challenging the foundations of international law and peace.

In these difficult times, responsible business leadership is more essential than ever. The private sector has a powerful role to play — not only in upholding values but in shaping practical solutions. Companies must lead with integrity and resilience, embed sustainability into their core strategies, and promote the Ten Principles of the UN Global Compact across their entire value chains — with employees, suppliers, and communities alike. The way we do business must reflect the future we want to create.

With only five years remaining to achieve the Sustainable Development Goals — and just 18 percent of the original targets currently met — the need for bold, coordinated action is undeniable. We must act now.



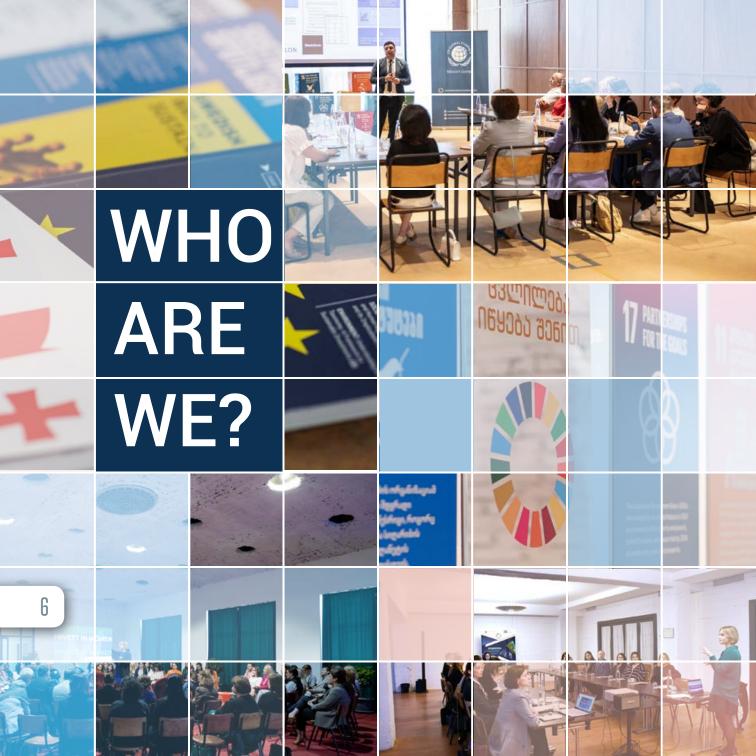
At the same time, transformative and innovative approaches to business are no longer optional — they are essential. From product design to supply chain models and corporate governance, businesses must embrace new ways of thinking and operating. We place our hopes in technology and artificial intelligence — not as silver bullets, but as powerful enablers. If guided ethically and deployed inclusively, AI can help us process complex data, optimize resource use, improve transparency, and accelerate sustainable transformation across sectors.

One of the most strategic areas of focus is supporting Georgian companies in aligning with EU sustainability standards and fully leveraging the opportunities of the DCFTA. Georgia's place is in the European Union — and we are committed to helping our companies prepare for that future through alignment, innovation, and investment.

Our collaboration with the United Nations Country Team in Georgia continues to deepen, and we are grateful for the strong partnerships that underpin our work. I would like to sincerely thank the Government of Sweden and our wider community of international and local partners for their unwavering support.

The growth of UN Global Compact Network Georgia with principle-based, committed companies remains a top priority. Expanding the reach of responsible business practices is essential to achieving systemic, long-term impact.

As we look ahead to 2025 and beyond, I remain confident in our shared ability to lead with vision, scale our impact, and build a more just, resilient, and sustainable future — together.



As a special initiative of the United Nations Secretary-General, the UN Global Compact calls for companies worldwide to align their operations and strategies with the Ten Principles in human rights, labour, environment, and anti-corruption. Our ambition is to accelerate and scale the global collective impact of business by upholding the Ten Principles and delivering the Sustainable Development Goals through accountable companies and ecosystems that enable change. With over 21,000 participating companies, 5 Regional Hubs, 63 Country Networks covering 167 countries, and 15 Country Managers establishing Networks in 34 other countries, the UN Global Compact is the world's largest corporate sustainability initiative — one Global Compact uniting business for a better world.

UN Global Compact Network Georgia (UNGCNG) supports businesses in operating responsibly—guided by the UN Global Compact's Ten Principles and encouraging bold action toward achieving the Sustainable Development Goals (SDGs).

The UN Global Compact brings together around 25,000 participants globally and operates through local networks in 62 countries, including Ge orgia.

UN Global Compact Network Georgia works in close collaboration with the Global Compact Office (GCO) to advance the initiative and its principles at the national level, ensuring they are effectively embedded in Georgia's unique cultural, linguistic, and institutional context.

The mission of the UNGCNG is to enable a progressive future by stimulating sustainable approaches and engaging businesses.

#### **BOARD**



Sopho Chachanidze Chair of the UN Global Compact Network Georgia Board, ACT



**Iza Gotsadze** Adjaristsqali Georgia



**Kakha Khazaradze**International Corporation ICR



Larisa Pataraia
Start-Business Solutions



Nana Berdzenishvili AIS, ADG under the Caucasus Clean Energy Holding



**Natia Chincharauli** EcoBrands Georgia



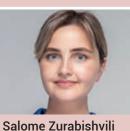
Nino Enukidze
Business and
Technology University



Valeri Chekheria Salt Projects



Nino Lipartia
Georgian Lawyers for Independent Profession



UN Global Compact Network Georgia, Executive Director (Ex Officio Member)



**Didier Trebucq**UN Resident Coordinator in Georgia



Anita Lebiar
Regional Head, Eastern
Europe & Central Asia
(ECCA), and Middle East
at UN Global Compact

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#### **TEAM**



Salome Zurabishvili
Executive Director



Nino Kvantrishvili

Deputy Executive

Director



Bakur Kvaratskhelia Senior Manager, Projects and Fundraising



Keti Bochorishvil Manager, Accelerator Programs and Academy



**Akaki Kukhaleishvili** Manager, Business and Human Rights



**Giorgi Berechikidze**Manager,
Environmental
Protection



Maia Giorgadze
Head of Business
Integrity & Private
Sector Engagement
Manager



**Beka Aleksishvili**Manager, Business
Relations and
Partnerships



Nino Tchonkadze
Manager, Business
Relations and
Partnerships



**Tamar Ghunashvili** Senior Manager, Strategic Communications



**Lasha Mikautadze**Digital Media Manager



Temur Tkeshelashvili Senior Manager, Finance



Ana Dgebuadze
Senior Manager,
Administration



**Ani Gotsadze** HR Business Partner



**Nugzar Guruli** Accountant



# MAJOR ACHIEVEMENTS OF 2024 NETWORK GROWTH:

Welcomed 38 new participants to the UN Global Compact Network Georgia, expanding our reach and impact.

- **Global Representation**: Executive Director Salome Zurabishvili served as Co-Chair of the Global Network Council and as a member of the UN Global Compact Board, representing 63 Country Networks and contributing to strategic decisions, shaping the global direction of the UN Global Compact.
- Project Expansion: Launched the second phase of the Leadership for Sustainable
  Development in Georgia project, funded by the Swedish Government (Sida), to
  deepen private sector alignment with the SDGs, promote responsible business
  practices, and strengthen multi-stakeholder collaboration and dialogue, while
  supporting the long-term sustainability of the UN Global Compact Network
  Georgia.
- **Governance Renewal:** Elected a new Board of Directors at the General Assembly in December 2024, with Ms. Sopho Chachanidze appointed as Chair of the Board.
- Action Platforms: Successfully operated five thematic Action Platforms EU Sustainability Navigator, Sustainable Finance, Circular Economy, Labour & Decent Work, and Business Integrity & Collective Action—delivering 14 meetings with a total of 426 participants.

- Accelerator Programmes: Implemented 5 UN Global Compact Accelerator Programmes in collaboration with the Global Compact Office and peer Country Networks, engaging 67 organizations and 139 representatives in capacity-building efforts.
- Local Engagement: Hosted 49 local events with a total of 1,432 attendees, fostering dialogue and collaboration on corporate sustainability.
- **Brussels Engagement**: Participated in a successful working visit to Brussels alongside representatives from the UN Global Compact Office and other Country Networks, engaging with EU institutions and conducting interviews with Members of the European Parliament.
- Leaders Summit & UNGA Engagement: Strengthened Georgian private sector participation in the 2024 Leaders Summit, including a high-level side event on corporate sustainability reporting co-organised with EY during UNGA Week in New York. The event featured global standard-setters (GRI, IFRS, EFRAG) and Georgian representatives from 8 companies, showcasing alignment with international reporting frameworks.
- COP29 Participation: Coordinated Georgian private sector presence at COP29 in Baku—12 representatives from 6 companies took part in 4 panel discussions across 2 high-level events organised by UNGCNG, in partnership with Country Networks from Ukraine, Azerbaijan, Türkiye, Denmark, Sweden, France, Portugal, and China.
- SDG Stocktake Report: Launched a national Stocktake Report on SDG implementation in partnership with EY Georgia, providing key insights for policymakers and businesses.

- **Strategic Media Partnerships**: Strengthened visibility and outreach through strategic media partnerships with *bm.ge*, featuring two ongoing editorial rubrics: *EU & Business Talks* and *#Way2Sustainability*.
- Sustainability Spotlight Magazine: Published 3 issues of Sustainability Spotlight, each focusing on key themes—Sustainable Finance, EU Integration, and Anti-Corruption (Principle 10)—featuring 67 articles and 53 interviews.
- Corporate Sustainability Award: Achieved record engagement in the Corporate Sustainability Award—157 applications in the first stage and 110 in the second stage.
- **Business–CSO Collaboration**: Facilitated 10 impactful partnerships between businesses and civil society organisations, promoting shared value and cross-sector collaboration.





# CORPORATE SUSTAINABILITY GUIDE FOR BUSINESS

#### **INCREASING BUSINESS RESPONSIBILITY**

Today, businesses face growing expectations for responsible conduct from customers, employees, and investors alike. In response, the private sector must take a leading role in building a more sustainable and equitable world. But where does this journey begin?



#### THE MAIN AREAS COVERED BY OUR ACTIVITIES

To fulfill its mission, the UN Global Compact Network Georgia (UNGCNG) undertakes a range of initiatives, outlined in the following key focus areas.

Education and Awareness Raising We help organisations enhance their sustainability knowledge, set targets, and raise ambition. We offer quality education to various stakeholders through Accelerator Programmes, Peer learning groups, action platforms, workshops, conferences, and Professional Certificate Programmes through UNGCNG's Corporate Sustainability Academy.

Facilitate
Partnerships

UNGCNG fosters multi-stakeholder partnerships to advance the 2030 Agenda. It connects businesses, civil society organisations (CSOs), and other stakeholders, offering local and global peer networking opportunities. Advising

UNGCNG offers guidance on sustainability benchmarking, gap analysis, and corporate governance. It helps participants prepare sustainability reports and integrate best practices into policies, plans, and daily operations

**Leadership Recognition** 

UNGCNG promotes responsible business conduct through recognition programs, celebrating corporate achievements, and inspiring sustainable action



## **GUIDE FOR PARTICIPANTS**

1. EDUCATION AND AWARENESS RAISING			
Practical Guide and Tools	International E-Library of the United Nations Global Compact		
	Guidance tools tailored to the local context and regulations		
	Electronic database of local best practices		
	More than 95,000 corporate sustainability reports prepared by companies from numerous different countries		
	International Tools for self-assessment of corporate sustainability		
Enhancing capacity through international programs	United Nations Global Compact Academy E-Platform		
	International events (e.g., the UN Global Compact Leaders Summit, the UN Private Sector Forum, the United Nations Climate Change Conference (COP), the UN Global Compact Uniting Business regional events). Global Peer learning Workshops, Official visits to the European Parliament, Study visits to Sweden		
	Acceleration programs implemented in cooperation with the New York office of the UN		
Enhancing capacity through local programs	Regional and Global Peer learning Group: Sustainable Finance, SME		
	UNGCNG Corporate Sustainability Academy		
	Action Platforms: EU Sustainability Navigator; Labour & Decent Work; Business Integrity & Collective Action Against Corruption; Circular Economy; Sustainable Finance		
	Flagship Events: International Conference - Business Integrity and Collective Action; Business and Human Rights forum, Corporate Sustainability Award, SDG Roadshows, Partnership Fair; Ring the bell for gender equality, Regional Partnership Forum.		
2. PARTNERSHIPS FACILITATION			
Multisectoral Partnerships	Offering the opportunity to establish new partnerships with representatives of various industries and sectors of local and international networks		
	Providing opportunities to exchange experiences with local and international partners		
	Facilitating the development and implementation of partnership projects		
	Participating in the international initiatives of the UN Global Compact		
	Organizing idea-pitching trainings, workshops, Pro-bono Mentorship of CSOs by Private Sector and partnership fairs, creating opportunities for stakeholders to connect, share project ideas, and identify potential partners.		



3. ADVISING				
Expertise	Providing tailored technical support on sustainability topics and the preparation of the annual Communication on Progress (COP) questionnaire or report.			
	Providing individual mentoring on global standards and techniques for corporate sustainability.			
	Gaining the opportunity to establish connections with country networks in over 60 countries worldwide and their respective member companies			
4. LEADERSHIP RECOGNITION				
Media Coverage	Ensuring the effective media showcasing of the organization's sustainability projects.			
	Highlighting the organization's activities in "SUSTAINABILITY SPOTLIGHT," the only magazine dedicated to corporate sustainability in Georgia.			
	Participation on Two weekly TV rubrics: "Business & EU Talks" and "Way2sustainability			
	Media support – a comprehensive set of communication tools designed to promote the organization's sustainability initiatives through the media (Media Toolkit)			
Corporate Sustainability Award	Opportunity to participate in the Corporate Sustainability Award Organizing an annual Corporate Sustainability Award competition that aims to develop corporate sustainability standards in the country and encourage business involvement in implementing the Sustainable Development Agenda.			
Global Standing	Granting the status of the UN Global Compact signatory to relevant parties and making them participants of one of the most respected organizations in the world			
	Presented on the local and international markets			
	A unique profile recognised on the UN Global Compact website			
	The opportunity to display the UN Global Compact Supporter logo			





## **ANNUAL MEMBERSHIP FEE**

COMPANY INCOME		
< 25 million USD	650 USD	
25-50 million USD	950 USD	
50-250 million USD	2500 USD	
250-500 million USD	5000 USD	
500 million - 1 billion USD	7500 USD	
Local Representation of a Multinational Company	1000 USD	

## **JOIN US**









# THE MAIN DIRECTIONS OF THE ACTIVITIES OF THE UN GLOBAL COMPACT NETWORK GEORGIA

# PROMOTING SUSTAINABILITY EDUCATION AND AWARENESS-RAISING

#### **GLOBAL ACCELERATOR PROGRAMMES**

The United Nations Global Compact works to embed SDG-aligned practices into core business operations and across value chains to accelerate progress toward the 2030 Agenda. In Georgia, UNGCNG implements five global Accelerator Programmes in close collaboration with the Global Compact Office and peer Country Networks: Target Gender Equality, SDG Ambition, Climate Ambition Accelerator, SDG Innovation Accelerator for Young Professionals, and the Business and Human Rights Accelerator.

Through six-month workshops and tailored activities, UNGCNG ensures that these global programmes are effectively adapted to the national context, helping companies turn sustainability commitments into concrete action.

#### **SDG AMBITION**

**The SDG Ambition Accelerator** is a global initiative of the UN Global Compact designed to help companies embed the Sustainable Development Goals (SDGs) and the Ten Principles into their core strategies and operations. In 2024, UNGCNG implemented the programme for the fourth consecutive year, this time in collaboration with the UN Global Compact Networks of Serbia, Bulgaria, and Greece.

The six-month programme equips companies with practical tools and guidance to set ambitious goals and drive systemic change. By participating in SDG Ambition, companies deepen their understanding of the SDGs and take concrete steps to align their business models with the 2030 Agenda for Sustainable Development.

In 2024, 25 participants from 13 UNGCNG member companies took part in six structured learning sessions. Participating companies included: Business and Technology University, Authors Group, Gepra, Georgia Capital, Miniso Georgia, GGM, VDC, Caucasus International University, Georgian Renewable Energy Development Association, Start – Business Solutions, Cellfie Mobile, Adjaristsqali Georgia, and New Vision University.

#### TARGET GENDER EQUALITY

Target Gender Equality is a UN Global Compact Accelerator Programme that supports participating companies in advancing gender equality and women's leadership, in alignment with SDG 5 and the Women's Empowerment Principles.

Through the programme, companies set concrete targets to increase women's representation in leadership, assess their current performance, and develop action plans to advance gender equality across their operations.

The programme runs for nine months. In 2024, 14 organisations with 27 participants took part in the initiative. Participating companies included: Gepra, EY Georgia, AIS, Georgia Capital, Authors Group, Micro Business Capital, CENN, Austrian Georgian Development, Avon Cosmetics Georgia, Tegeta Holding, Cellfie Mobile, Bakhvi HPP, Start – Business Solutions, Gepherrini Export, GGM Management, and Miso Euro Credit.

As part of the programme, UNGCNG organised the 'Promoting Access to Finance for Women in Georgia' conference, bringing together 50 participants to discuss practical solutions for advancing women's economic empowerment.

#### **CLIMATE AMBITION**

The Climate Ambition Accelerator is a six-month programme designed to help UN Global Compact companies advance their journey toward net-zero emissions by 2050. Led by the UN Global Compact with support from Patrons Ørsted and Natura &Co, and sponsored by En+ Group, the programme builds on key global initiatives such as the Science Based Targets initiative (SBTi), the Business Ambition for 1.5°C, and the Race to Zero campaign.

In 2024, UNGCNG implemented the programme in collaboration with the UN Global Compact Networks of Greece and Serbia. A total of 20 participants from 10 companies in Georgia took part in the accelerator, enhancing their climate strategies and aligning with internationally recognized net-zero standards.

Participating companies included: EY Georgia, AIS, CENN, Austrian Georgian Development, Tegeta Holding, Bakhvi HPP, Start – Business Solutions, Adjaristsqali Georgia, Biodiesel Georgia, and RMG Copper.

#### SDG INNOVATION ACCELERATOR FOR YOUNG PROFESSIONALS

The **SDG Innovation Accelerator for Young Professionals** is a dynamic programme offered to participating companies of the UN Global Compact. It empowers young professionals to collaborate across teams and develop innovative business solutions aligned with the Sustainable Development Goals (SDGs).

This intensive nine-month journey is designed to unlock the potential of future business leaders and changemakers. Participants work on the design and implementation of innovative solutions—leveraging emerging technologies, new business models, and creative approaches—to advance their companies' sustainability objectives.

In 2024, **10 companies from the UN Global Compact Network Georgia** took part in the programme, engaging **26 young professionals**. The programme was implemented in cooperation with **Caucasus University**, providing academic support and mentorship throughout the process. Participating companies included: **Grant Thornton**, **Caucasus International University**, **EY Georgia**, **Georgian Farmers' Association**, **Space Cargo**, **Crystal**, **Tegeta Holding**, **Sevsamora Resort and Spa**, **Polyvim**, and **Kudos Georgia**.

The **winning project** developed by participants from Georgia was selected for presentation at the **UN Global Compact Leaders Summit in New York**, showcasing the country's youth-led innovation on a global stage.

#### **BUSINESS AND HUMAN RIGHTS ACCELERATOR**

The Business and Human Rights Accelerator is a six-month programme that mobilises UN Global Compact participant companies across industries and regions to shift from commitment to concrete action on human and labour rights. Through identifying salient human rights risks, establishing ongoing due diligence processes, and developing actionable plans, the programme empowers companies to advance their human rights journeys in line with international standards.

In 2024, seven sessions were held with the participation of 14 companies and 27 representatives. This year's cohort included: Caucasus International University, Bank of Georgia, Tegeta Holding, Liberty Bank, Elit Electronics, Adjaristsqali Georgia, MBC, Wissol Group, Efes Georgia, Gepra, New Vision University, GORGIA, MINISO, Crowne Plaza Borjomi, TBC Bank, COS – Concept of Safety, Grant Thornton, and Kardanakhi Estate.

Additionally, UN Global Compact Network Georgia organised a regional peer learning session titled "Promoting Responsible Business Practices: Bridging Perspectives on Human Rights in Georgia and Central Asia." The session brought together participants from Georgia and Central Asian countries to share practical case studies and experiences, highlighting progress made and lessons learned in embedding human rights into business operations.

Following the successful completion of the programme, six companies — EFES Georgia, Caucasus International University, IC Georgia, Adjaristsqali Georgia, MINISO, and AGL — developed comprehensive Action Plans with the support of our expert mentoring and tailored feedback sessions.

#### EU (REGIONAL) PEER LEARNING GROUPS

Organised in collaboration with the UN Global Compact European Country Networks, the peer learning groups bring together companies from across Europe to exchange experiences and explore collective solutions to shared sustainability challenges. These groups serve as a platform for participants to learn from each other, consult on complex issues, and build partnerships that advance corporate sustainability.

UN Global Compact Network Georgia and its participant companies are actively engaged in the following European peer learning groups:

- EU Human Rights Peer Review
- EU Peer Learning Group on Climate
- EU Peer Learning Group on Diversity, Equity and Inclusion (DEI)

In addition, in partnership with European Country Networks, UNGCNG facilitates international experience exchange visits, allowing participant companies to engage with their peers across Europe and beyond.

On 19–20 September 2024, the 9th European Peer Learning Group on Business and Human Rights was held in Berlin, with the participation of a representative from UN Global Compact Network Georgia. The session focused on the theme "Just Transition: Strengthening Human Rights in Climate Action."

The event brought together experts and companies from across Europe to explore the integration of human rights considerations into climate strategies. Key discussion areas included supply chain management, stakeholder engagement, sustainability reporting, and approaches to a fair and inclusive green transition.

#### INTERNATIONAL INITIATIVES

#### SPARK: A LEARNING COMMUNITY FOR SMEs

SPARK is a newly launched global community by the United Nations Global Compact, designed specifically for small and medium-sized enterprises (SMEs) seeking practical, curated guidance to advance their sustainability goals. Acknowledging the unique challenges SMEs face—including limited resources and competing priorities—SPARK offers a flexible learning environment that includes both live workshops and on-demand courses tailored to participants' schedules.

Through a blend of expert-led sessions, networking opportunities, and regionally relevant content, SPARK equips participants with actionable knowledge and lasting connections to drive their sustainability journeys forward.

In 2024, eight individuals from six participant companies in Georgia registered on SPARK. In addition, large participant companies were encouraged to extend access to their SME suppliers, including those not formally registered as UN Global Compact participants.





#### FORWARD FASTER INITIATIVE

Launched in 2023, the Forward Faster Initiative is a strategic call to action by the UN Global Compact, urging companies to publicly commit to—and act on—ambitious sustainability targets across five critical areas: Gender Equality, Climate Action, Living Wage, Water Resilience, and Finance & Investment. Participating companies are required to report progress annually, promoting transparency and accountability.

In 2024, UN Global Compact Network Georgia organized an informational session on the Forward Faster Initiative and incorporated its core themes throughout various programme activities. A total of 23 companies joined the initiative, including: Adjara Group Holding, AIS, Austrian Georgian Development, BL-Sigma, Cellfie Mobile, Domus, Efes Georgia, Gazelle Finance, Bank of Georgia, Crystal, Miso Euro Credit, ProCredit Bank Georgia, Liberty Bank, EY Georgia, Rooms Hotels Lab, Medical Center Cito, MINISO Georgia, Start — Business Solutions, TBC Bank, Tegeta Holding, VDC, and Wissol Group.

Through their participation, companies benefited from a principles-based, holistic framework that empowers businesses to align strategies with global goals, unlock opportunities, and foster long-term resilience and shared prosperity for people, planet, and business.

### **LOCAL PROGRAMS AND PLATFORMS**

#### **ACTION PLATFORMS**

In 2024, the UNGCNG successfully launched and ran five local Action Platforms for participant organisations:

- EU Sustainability Navigator
- Circular Economy
- Sustainable Finance
- Business Integrity & Collective Action Against Corruption
- Labour & Decent Work

These Action Platforms were established to provide participating organisations with targeted workshops and peer-learning opportunities to increase awareness, build capacity, and foster dialogue around key issue areas. Each platform operated within a distinct framework, featuring clearly defined objectives, measurable KPIs, and actionable plans to align local business practices with global sustainability goals.

#### **EU SUSTAINABILITY NAVIGATOR**

The EU Sustainability Navigator Platform was established to support Georgian businesses in aligning with European standards and regulations, promoting sustainable practices, and fostering dialogue between local stakeholders and international partners. The platform aims to enhance Georgian businesses' competitiveness within the EU market and strengthen their capacity to meet European integration challenges.

The EU Sustainability Navigator Action Platform, in collaboration with the European Business Association, National Board of Trade Sweden, UN Global Compact, and UN Global Compact Network Finland, held four meetings in 2024, engaging 168 participants from diverse sectors in Georgia. These meetings provided a platform for in-depth discussions on key topics related to EU regulations on corporate sustainability and their impact on Georgian businesses, sustainability practices, and trade opportunities, contributing significantly to capacity-building and knowledge exchange. Key topics addressed in the meetings included the Corporate Sustainability Reporting Directive, the Corporate Sustainability Due Diligence Regulation, the EU Deforestation Regulation, the General Data Protection Regulation, and the European Commission's "Georgia 2023 Report.

The platform successfully fostered dialogue, provided targeted training, and facilitated international collaboration. It equipped Georgian businesses with the knowledge and tools necessary to align with EU standards, fostering a sustainable and competitive business environment.

#### **CIRCULAR ECONOMY**

The Circular Economy Action Platform was developed to support the adoption of circular economy principles among Georgian businesses. The platform focuses on advancing innovative circular business models, promoting zero-waste approaches, improving waste management systems, and fostering cross-sector collaboration.

The Circular Economy Action Platform held three meetings in 2024, engaging 95 participants from various sectors in Georgia. These meetings provided opportunities for knowledge exchange, highlighted challenges and successes in circular economy practices, and encouraged actionable strategies for improvement. Key themes and collaborations included:

- Discussions on ongoing circular economy initiatives and waste management challenges, featuring presentations by GIZ and CENN.
- Exploration of precautionary principles, barriers to transition, and innovative business models, with insights from the Swedish Embassy and the Environmental Protection Manager of UNGCNG.
- Examination of operational specifics, challenges, and successful initiatives in local waste collection and recycling, with contributions from companies such as Biodiesel Georgia, Tene, Parki ar Minda, and Polyvim.

The platform successfully facilitated dialogue, encouraged knowledge-sharing, and promoted collaboration, equipping participants with tools to adopt circular economy principles and drive innovation in waste management and recycling.

#### SUSTAINABLE FINANCE

The Sustainable Finance Action Platform was launched to support the integration of Environmental, Social, and Governance (ESG) factors into financial decision-making and to channel investments toward the achievement of the Sustainable Development Goals (SDGs). The platform is designed to foster responsible business models and strengthen participants' capacity to align financial strategies with long-term sustainability priorities.

In 2024, the platform convened two meetings, engaging participants from a range of sectors to explore the critical role of finance in driving sustainable development. Key themes and collaborations included:

- An introduction to the Forward Faster Initiative and essential materials from the Peer Learning Group on Finance and Investment, delivered by the Environmental Protection Manager of UNGCNG.
- A presentation by the National Bank of Georgia on its Sustainable Finance
  Framework, followed by in-depth discussions on the concepts of double
  materiality and impact thesis in sustainable finance.

The platform successfully facilitated dialogue on aligning financial flows with sustainability objectives and provided participants with tools, insights, and peer exchange opportunities to advance ESG integration and contribute meaningfully to the SDGs.

## BUSINESS INTEGRITY AND COLLECTIVE ACTION AGAINST CORRUPTION

The Business Integrity and Collective Action Against Corruption Platform is a key initiative that brings together stakeholders, partners, and experts to promote sustainable business integrity practices across Georgia's private sector. Leveraging the collective expertise and resources of UN Global Compact Network Georgia members and partners, the platform supports companies in aligning with international anti-corruption standards and fostering a resilient, transparent, and competitive business environment.

Quarterly meetings convene compliance officers and legal professionals from participant companies, providing a collaborative forum to address emerging challenges, exchange best practices, and strengthen internal systems. These sessions feature masterclasses led by distinguished local and international experts, offering deep dives into anti-corruption topics such as case mapping, systems thinking, and actionable solution design.

In 2024, three platform meetings were held, engaging 45 participants from across the UN Global Compact Network Georgia. The majority of private sector representatives came from the finance, retail, and communications sectors.

Through this platform, businesses are equipped with the tools and peer support needed to collectively advance integrity and contribute to a more ethical and sustainable business landscape in Georgia.

# LABOUR AND DECENT WORK ACTION PLATFORM

In 2024, UN Global Compact Network Georgia launched the Labour and Decent Work Action Platform to support businesses in advancing fair, inclusive, and rights-based workplace practices. The platform convened three peer learning groups focused on eliminating employment discrimination, implementing living wage standards, and upholding the Children's Rights and Business Principles.

These sessions engaged 68 participants from 52 companies, with the potential to positively impact over 25,600 individuals through organizational and supply chain practices.

#### **KEY ACHIEVEMENTS**

- Delivered workshops offering practical guidance on fair compensation and inclusive employment strategies.
- Highlighted the role of the living wage in poverty reduction, employee wellbeing, and long-term sustainable development.
- Promoted a comprehensive understanding of the Children's Rights and Business
  Principles, equipping businesses to proactively respect and support children's
  rights across operations and value chains.

Participants also explored the UN Global Compact's *Forward Faster* initiative, which encourages companies to make bold, public commitments in support of the 2030 Sustainable Development Goals. Within the Labour and Decent Work focus area, special emphasis was placed on the Living Wage objective:

#### **Living Wage Targets**

- *Target 1*: Ensure that 100% of employees across the organization earn a living wage by 2030.
- *Target 2*: Establish joint action plans with contractors, supply chain partners, and stakeholders to achieve living wages and/or incomes, with measurable and time-bound milestones.

To date, six Georgian companies have committed to the Living Wage objective under the Forward Faster initiative, directly benefiting over 10,200 employees. Among them, five companies have committed to Target 1, while one company has committed to both Target 1 and Target 2.

#### TRANSFORMATIONAL GOVERNANCE

To be launched in 2025, the Transformational Governance Platform will support businesses in embedding strong governance and legal practices across their operations, value chains, and institutional frameworks. Led by the UN Global Compact Network Georgia, the platform will introduce a principles-based approach to governance, emphasizing accountability, ethics, inclusivity, and transparency.

Transformational Governance encourages companies to go beyond compliance, fostering responsible business conduct, strengthening ESG performance, and contributing to the resilience of public institutions, legal systems, and societal structures. The platform aims to equip participants with the tools and partnerships needed to build governance systems that drive long-term sustainability, trust, and impact.

### **CORPORATE SUSTAINABILITY ACADEMY**

## CORPORATE SUSTAINABILITY ACADEMY CERTIFICATE COURSE FOR SMEs

In 2024, the UN Global Compact Network Georgia successfully delivered a 30-hour Corporate Sustainability Academy Certificate Course tailored for small and medium-sized enterprises (SMEs). Hosted within the Corporate Sustainability Academy, the course offered foundational and practical knowledge on key sustainability topics, including:

- Introduction to Corporate Sustainability
- Ethical Leadership
- Governance for Sustainability
- Environmental and Social Sustainability
- European Corporate Sustainability Regulations and their Impact on the Georgian Market

Fifteen SME representatives from various sectors participated in the course, gaining essential tools to integrate sustainability into their business strategies and operations.

This initiative was implemented with the support of the USAID Economic Security Program and in cooperation with the Government of Sweden.

# COURSE ON "EU AND CORPORATE SUSTAINABILITY: OPPORTUNITIES FOR THE GEORGIAN BUSINESS SECTOR"

In 2024, the UN Global Compact Network Georgia organized a 10-hour certificate course titled "EU and Corporate Sustainability: Opportunities for the Georgian Business Sector," designed to enhance participants' understanding of the European Union's corporate sustainability agenda and its implications for Georgian businesses.

The course brought together representatives from up to 20 organizations and provided a comprehensive overview of key EU regulations, frameworks, and policy directions shaping the future of sustainable business in Europe and beyond.

#### Key topics included:

- Overview of EU corporate sustainability policies and regulations
- The European Union's environmental policy and the EU Green Deal
- The EU business and human rights framework
- The anti-corruption framework within the EU
- Corporate sustainability reporting standards
- The principle of "double materiality" under the Corporate Sustainability Reporting Directive (CSRD)

By equipping participants with the latest knowledge and tools, the course supported Georgian companies in aligning with emerging European standards and preparing for evolving sustainability requirements.

# GEORGIAN LANDING PAGE ON UN GLOBAL COMPACT ONLINE ACADEMY

The UNGCNG is set to launch a Georgian landing page on the UN Global Compact Academy by February 2025. To achieve this, UNGCNG has begun translating and developing educational materials to ensure accessibility for Georgian businesses and stakeholders.

The initial focus is on creating two online certificate courses dedicated to the Corporate Sustainability Reporting Directive (CSRD) and the Corporate Sustainability Due Diligence Directive (CSDDD). Once launched, the landing page will serve as a comprehensive resource for Georgian companies, featuring:

- Materials tailored for small and medium-sized enterprises (SMEs).
- Certified courses on business integrity and collective action.
- Modules on negotiation techniques for CSOs and the private sector.
- Guidance on additional EU directives and corporate sustainability practices.

This initiative reflects UNGCNG's commitment to advancing corporate sustainability education and providing Georgian companies with the tools and knowledge to align with global sustainability standards and EU regulations.

### COOPERATION WITH HIGHER EDUCATION INSTITUTIONS (HEIS)

UN Global Compact Network Georgia (UNGCNG) continues to strengthen its engagement with academic institutions to promote sustainability education and build awareness around corporate responsibility and the Sustainable Development Goals (SDGs). As part of this effort, UNGCNG staff regularly deliver guest lectures and participate in academic events, fostering dialogue between students and sustainability professionals. In 2024, lectures were held at several universities, including Caucasus International University and Business and Technology University, covering topics such as the 2030 Agenda, stakeholder engagement, and the role of business in advancing the SDGs.

In 2023, UNGCNG and Caucasus University signed a Memorandum of Cooperation to formalize their partnership. Since then, Caucasus University has hosted the *SDG Innovation Accelerator for Young Professionals*, a global initiative implemented in Georgia with support from Sweden under the *Leadership for Sustainable Development in Georgia* project. As part of the ongoing collaboration, UNGCNG also participated in the university's 2nd International Annual Conference, where Senior Manager Bakur Kvaratskhelia shared insights on academic partnerships and highlighted the Principles for Responsible Management Education (PRME), a UN Global Compact initiative focused on integrating sustainability into higher education.

Further deepening its impact, UNGCNG supported the introduction of corporate sustainability courses at Ilia State University and Business and Technology University at both undergraduate and postgraduate levels. These efforts reflect the growing recognition of sustainability as a vital element of modern education and underscore the importance of preparing the next generation of leaders to champion ethical, inclusive, and sustainable business practices.

#### COUNTRY NETWORK EXCHANGE PROGRAMME

In July 2024, UN Global Compact Network Georgia participated in a working visit to the UN Global Compact Headquarters in New York as part of the Country Network Exchange Programme. The visit served to strengthen strategic alignment with Headquarters and deepen collaboration across global and regional teams—ensuring the delivery of high-quality programmes and services to participant companies.

Discussions focused on 2025 priorities, including the regionalisation and localisation of global programmes, implementation of the Forward Faster initiative, expansion of accelerator offerings and the Academy, and improved human resources coordination. A key component of the exchange was exploring how various functional areas—finance, programme implementation, administration, and capacity development—can better collaborate with relevant HQ and Country Network teams to increase operational efficiency and impact.

The exchange plays an important role in reinforcing the sustainable growth and institutional resilience of country networks, while enhancing the quality and relevance of support provided to business participants.

The programme brought together representatives from several Country Networks, including Greece, Serbia, Bulgaria, Ukraine, Türkiye, Poland, and Azerbaijan—highlighting the value of shared learning and cross-network cooperation.

UNGCNG was represented by Executive Director Salome Zurabishvili, Senior Finance Manager Temur Tkeshelashvili, Senior Administration Manager Ana Dgebuadze, and Accelerator Programmes and Academy Manager Keti Botchorishvili.

### RESEARCH AND KNOWLEDGE PRODUCTS

RESEARCH: "SDGS THROUGH THE EYES OF GEORGIA'S PRIVATE SECTOR"

In 2023, UN Global Compact Network Georgia initiated a landmark research project titled "SDGs Through the Eyes of Georgia's Private Sector," conducted by EY Georgia. The research aimed to assess the contributions of Georgian businesses toward the Sustainable Development Goals (SDGs) and to identify key areas for enhanced engagement and impact.

In 2024, the findings of this research were presented at two high-level events:

- Partnerships4SDGs Forum (Batumi, 14 June): Held under the theme "Investing in Tomorrow—Sustainable Finance," the conference provided a platform for discussing the role of sustainable finance in advancing the SDGs. The event also featured the presentation of key findings from the research, highlighting both progress and areas for further action by the private sector.
- UNGCNG General Assembly (Tbilisi, 27 June): During the General Assembly, EY Georgia's SDG Stocktaking Progress Report was presented, emphasizing the business sector's contributions to sustainable development and identifying opportunities for stronger alignment with global sustainability goals.

This research contributes to the knowledge base guiding companies in aligning strategies with the SDGs and reinforces UNGCNG's role as a convenor and catalyst for sustainability progress in Georgia.

## CORPORATE SUSTAINABILITY AWARD 2024: BUSINESS FOR SDGS BROCHURE

UNGCNG published a bilingual brochure—*Business for SDGs*—featuring all submissions for the 2024 Corporate Sustainability Award. Available in both English and Georgian, the publication highlights 110 private sector projects that demonstrate innovative, practical approaches to advancing the Sustainable Development Goals (SDGs). Projects are categorized by award nomination themes and aligned with specific SDGs, allowing readers to explore diverse examples of sustainability action across industries. The brochure not only showcases the depth and scope of private sector contributions to the 2030 Agenda but also serves as a knowledge-sharing tool to inspire other companies to launch and scale impactful sustainability initiatives.

#### PUBLIC-PRIVATE DIALOGUE GUIDEBOOK

Originally developed in 2023 under the USAID Economic Governance Program for the Parliament of Georgia, the Public-Private Dialogue (PPD) Guidebook was translated into English in 2024 to broaden its accessibility and utility beyond the national context. The guidebook outlines a structured, principles-based approach to fostering open, effective dialogue between public authorities and private sector actors. It emphasizes transparency, inclusivity, and mutual accountability as essential pillars of trust-building and collaborative policymaking. By providing practical tools, frameworks, and illustrative examples, the guidebook supports institutions in creating more responsive governance systems and encourages companies to engage in constructive policy dialogue for sustainable economic development.

#### ESG GUIDEBOOK FOR SMES IN GEORGIA

UNGCNG developed and published the first ESG Guidebook tailored specifically for Georgian small and medium-sized enterprises (SMEs). Written in the Georgian language, the guidebook provides an accessible, practical introduction to Environmental, Social, and Governance (ESG) standards and their relevance to SME operations. The publication offers actionable steps for implementing ESG frameworks, establishing internal performance metrics, identifying risks and opportunities, and aligning business models with sustainability principles. Recognizing the resource constraints often faced by SMEs, the guidebook also includes simplified tools and strategies to support gradual but meaningful ESG integration. It plays a vital role in building the capacity of SMEs to meet growing stakeholder expectations, regulatory requirements, and investor demands.

### **ESG GLOSSARY (IN GEORGIAN)**

In collaboration with the National Bank of Georgia, UNGCNG produced the first comprehensive ESG Glossary in the Georgian language. The glossary includes clearly defined terminology related to ESG reporting, sustainable finance, impact measurement, and corporate responsibility. With ESG concepts rapidly evolving and increasingly referenced in business and regulatory contexts, this publication fills a critical knowledge gap by fostering a common language among companies, regulators, investors, and civil society. The glossary is particularly valuable for SMEs and new market entrants, helping them to navigate ESG disclosures and policies with greater confidence and clarity. It also supports educators and trainers in delivering consistent and accurate content on sustainability topics.

#### TRANSLATION OF KEY GLOBAL PUBLICATIONS INTO GEORGIAN

In 2024, UNGCNG undertook the translation of several key publications developed by the UN Global Compact and its partners to make global knowledge resources more accessible to Georgian companies and stakeholders. These translated materials serve as foundational tools to support the localization and implementation of international sustainability standards.

#### 1. From Linearity to Circularity

Originally developed by the UN Global Compact Network Sweden, this publication explores the shift from linear to circular economic models. Its Georgian translation promotes the adoption of circular economy principles by local businesses, emphasizing the benefits of waste reduction, resource efficiency, and closed-loop systems. The publication supports companies in rethinking product design, value chains, and business models to align with global sustainability trends.

#### 2. Forward Faster Action Guides

The five Action Guides—focused on Gender Equality, Climate Action, Living Wage, Water Resilience, and Finance & Investment—were translated to help Georgian companies engage with the Forward Faster initiative. Each guide outlines practical actions, progress indicators, and case examples to support companies in setting science— and rights—based targets. The translations aim to facilitate informed commitment and effective implementation of these ambitious goals within the local context.

#### 3. Communication on Progress (CoP) Questionnaire and Policy

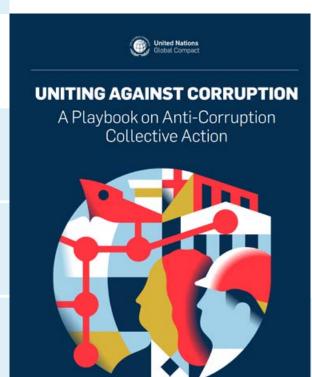
With the introduction of a new global reporting format in 2023, UNGCNG translated the updated CoP questionnaire and policy into Georgian to support local companies' participation in the UN Global Compact's accountability system. This resource ensures businesses understand their reporting obligations and can confidently submit high-quality disclosures aligned with the Ten Principles and the SDGs.

#### 4. Uniting Against Corruption: A Playbook on Anti-Corruption Collective Action

This publication was translated as part of UNGC's global initiative to scale up Collective Action in anti-corruption efforts. The Playbook provides a structured, six-step approach for diagnosing corruption risks, engaging stakeholders, and implementing coordinated strategies to mitigate risks and foster integrity. Its Georgian edition equips companies, networks, and institutions with actionable methodologies to strengthen ethical business conduct and build transparent ecosystems.

#### 5. ESG Guidelines by the National Bank of Georgia

UNGCNG translated the National Bank of Georgia's ESG Guidelines to support the financial sector and broader business community in aligning with national regulatory developments. These guidelines outline expectations for ESG risk management, reporting, and governance practices. The translation enhances understanding and implementation of the guidelines by Georgian companies, thereby contributing to more sustainable and resilient financial and corporate systems.



# WORKSHOP FOR MEDIA: "MEDIA FOR RESPONSIBLE BUSINESS"

On 13–14 June 2024, UN Global Compact Network Georgia organised a dedicated workshop titled "Media for Responsible Business" in Batumi, aimed at strengthening collaboration between the media and the corporate sustainability community. The event brought together national and regional media representatives to build awareness and deepen understanding of corporate sustainability, business ethics, and the role of the private sector in achieving the Sustainable Development Goals (SDGs).

The workshop opened with a presentation by Salome Zurabishvili, Executive Director of UNGCNG, who introduced the mandate of the UN Global Compact and outlined the Network's key activities in Georgia.

#### The workshop featured several expert speakers:

- **Tina Genebashvili**, Program Officer at the Embassy of Sweden, shared insights into Sweden's international development cooperation strategy, highlighting its ongoing support for sustainable development initiatives in Georgia.
- **Otar Antia**, green economy expert at the Investors Council, provided an overview of green economy principles, policy frameworks, and the importance of transitioning toward sustainable business models.
- **Tapi Zakariadze**, Head of CSR at Liberty Bank, presented the bank's corporate sustainability strategy, focusing on responsible lending, community engagement, and ESG integration.
- **Elguja Amozashvili**, Legal Issues Manager at Efes Georgia, addressed core topics such as corporate compliance, business ethics, anti-corruption mechanisms, and conflict-of-interest management.

The two-day event reinforced the crucial role of the media in promoting transparency, holding stakeholders accountable, and amplifying the impact of responsible business practices. Journalists and media professionals were equipped with relevant knowledge and tools to report on corporate sustainability issues more effectively and to act as multipliers in shaping public discourse.

### **UNGCNG GENERAL ASSEMBLIES**

#### GENERAL ASSEMBLY - 27 JUNE 2024

On 27 June, UN Global Compact Network Georgia convened its mid-year General Assembly, bringing together representatives from participant companies, the diplomatic community, and international partner organizations. The event was opened by Salome Zurabishvili, Executive Director of UNGCNG; Eka Laliashvili, Chair of the Board; and Tina Genebashvili, Program Officer at the Embassy of Sweden.

Salome Zurabishvili delivered a comprehensive presentation outlining the Network's key activities and progress during the first half of 2024. Continuing a valued tradition, newly joined member companies were formally introduced and presented with certificates of membership, underscoring their commitment to the Ten Principles and the Sustainable Development Goals (SDGs).

A key highlight of the event was the presentation of the *SDG Stocktaking Progress Report* by EY Georgia. Nino Esakia, Senior Consultant at EY, presented the findings of the report "*SDGs Through the Eyes of Georgia's Private Sector*," based on a national survey conducted in 2023. Commissioned by UNGCNG and funded by the Government of Sweden, the report provided valuable insights into private sector engagement with the SDGs and identified key areas for further alignment and action.

The Assembly served as a platform for fostering dialogue and collaboration among business, diplomatic, and development stakeholders, reinforcing the importance of collective action for sustainable development.



## GENERAL ASSEMBLY AND BOARD ELECTIONS – 17 DECEMBER 2024

On 17 December, UN Global Compact Network Georgia held its year-end General Assembly, which included the election of a new Board of Directors for a two-year term. A total of 101 Network members participated in the voting process, reflecting strong engagement and ownership within the participant base.

Details on the composition of the newly elected Board can be found on page 3 of this report.

Following the elections, Executive Director Salome Zurabishvili presented an overview of the Network's key achievements in 2024 and outlined strategic priorities for the upcoming year. The Assembly also welcomed new members to the Network, who were formally introduced to the broader community.

# CONTRIBUTIONS TO PARTNER EVENTS IN GEORGIA

Throughout 2024, UN Global Compact Network Georgia (UNGCNG) actively contributed to various local conferences and public forums, promoting sustainability principles, fostering dialogue, and strengthening partnerships across sectors.

## INTERNATIONAL CONFERENCE ON INNOVATION AND ENTREPRENEURSHIP

Nino Kvantrishvili, Deputy Executive Director, and Rati Zautashvili, Senior Manager of Business Relations, participated in the International Scientific Conference on Innovation and Entrepreneurship, organized by Caucasus International University—an active UNGCNG participant.

In her address, Nino Kvantrishvili spoke about the UN Global Compact's mission and emphasized the importance of private sector involvement in supporting innovation, entrepreneurship, and Georgia's EU integration process. The event gathered around 140 representatives from academia, government, and the private sector.

#### CORPORATE SUSTAINABILITY AND REPORTING PANEL

On 22 May, Nino Kvantrishvili and Lizi Lezhava, Business Relations and Partnerships Project Manager, took part in a panel discussion on corporate sustainability and reporting organized by CENN.

Nino presented global reporting standards and best practices, while Lizi introduced UNGCNG's key initiatives, highlighting its role in advancing corporate responsibility in Georgia.

#### NORDIC FESTIVAL

Salome Zurabishvili, Executive Director of UNGCNG, participated in the Nordic Festival held in Georgia on 8–9 June. She moderated a panel on corporate sustainability, leading discussions on sustainable business practices and challenges in the Georgian context, while drawing on Nordic experiences. Organized by the embassies of Sweden, Norway, Denmark, and Finland, the festival showcased Nordic values and innovations across sectors including business, urbanism, technology, and active citizenship.

#### INTERNATIONAL CONFERENCE ON UNIVERSITIES' THIRD MISSION

On 14 November, Bakur Kvaratskhelia, Senior Manager of Projects and Fundraising, participated in the 2nd International Annual Conference "Addressing the Third Mission in Universities: Local and Global" hosted by Caucasus University. Speaking on the panel "Donors for University Societal Engagement," he presented UNGCNG's collaboration with academia, highlighting the Principles for Responsible Management Education (PRME) and the SDG Innovation Accelerator for Young Professionals as leading examples of successful university partnerships.

### **ENGAGEMENT IN INTERNATIONAL EVENTS**

#### **WORLD HR SUMMIT 2024**

Salome Zurabishvili, the Executive Director of the UN Global Compact Network Georgia, along with Rati Zautashvili, Senior Manager of Business Relations, and Megi Shubalidze, Environmental Protection Manager, visited Azerbaijan to participate in the World HR Summit 2024. The event brought together over 500 participants from more than 50 countries.

Salome Zurabishvili delivered welcoming remarks, highlighting the historical partnership between Georgia and Azerbaijan, including collaborative projects focused on sustainable development. She underscored the importance of fulfilling the UN Sustainable Development Goals, noting that only 15% of the agenda's goals have been achieved, and emphasised the need for accelerated progress through cooperation. Her speech also addressed global challenges stemming from the ongoing war in Ukraine and highlighted the significance of decent work and economic growth.

During her address, Salome Zurabishvili introduced participants to the UN Global Compact's recommendations and the opportunities available to companies that join the world's largest corporate sustainability initiative.

As part of the summit, the UNGCNG team met with American Chamber of Commerce members in Azerbaijan, where Salome Zurabishvili emphasised the importance of corporate sustainability. She presented the Georgian network's activities and achievements, sharing its experience and fostering discussions on potential future cooperation and joint activities.

Additionally, the UNGCNG representatives held meetings with Georgian companies attending the event. They delivered a presentation on the network's activities, emphasizing the vital role of the private sector in advancing the sustainable development agenda and showcasing the benefits of incorporating corporate sustainability into business operations.

The visit further solidified the partnership between the Georgian and Azerbaijani business communities and laid the groundwork for continued collaboration in promoting sustainable development and corporate sustainability initiatives.

#### ANNUAL LOCAL NETWORK FORUM AND UNGC BOARD MEETINGS

The Executive Director of UNGCNG, Salome Zurabishvili, the Deputy Director, Nino Kvantrishvili, and the Senior Manager of Business Relations, Rati Zautashvili, participated in the Annual Local Network Forum held in Tokyo on March 19-22.

As Co-Chair of the Global Networks Council and a member of the UN Global Compact Board, Salome Zurabishvili spoke at the opening panel discussion, which focused on shaping an enabling environment and identifying key priorities and opportunities for UN Global Compact participants.

The UNGCNG team actively engaged in the Forum's thematic sessions and working groups, which explored the activities and future plans of the UN Global Compact and various country networks. Key topics included program priorities and ongoing initiatives addressing environmental, social, and governance issues.

Participants also discussed the organisation's growth strategy, the active involvement of the private sector in the Forward Faster initiative, collaboration with state agencies, the integration of modern technologies and artificial intelligence at global and local levels, the strengthening of small and medium-sized enterprises, a sectoral approach

to business engagement, and successful examples of multisectoral cooperation.

Within the framework of the Forum, the UNGCNG team held bilateral meetings to discuss future collaborations and outline plans for joint projects.

On March 18-19, in Tokyo, Salome Zurabishvili, Executive Director of the UN Global Compact Network Georgia, participated in the UN Global Compact Board meeting.

During the two-day board meeting, discussions revolved around the UN Global Compact's accomplishments in 2023, the progress of local networks, and the imperative for private sector adherence to the Ten Principles and acceleration of efforts toward the Sustainable Development Goals.

On March 19, UN Secretary-General António Guterres joined the board meeting. The session addressed the role of the UN global agreement and local networks in achieving a standard living wage for all private sector employees.

Salome Zurabishvili was elected a member of the UN Global Compact Board in February 2023 and represented 62 local networks for a year.

Following the session, Salome Zurabishvili and other board members participated in a panel discussion at the opening of the annual forum of local networks of the UN Global Compact. The discussions emphasised the UN Global Compact's ambition, advocacy, and collaboration to foster an environment conducive to private sector progress.

The working visit was organised by the UN Global Compact Network Georgia, funding was provided by Sweden. with support from Sweden.

### CONFERENCE 'UN GLOBAL COMPACT: CATALYST FOR EU CORPO-RATE SUSTAINABILITY AND COMPETITIVENESS'

Salome Zurabishvili, Executive Director of the UN Global Compact Network Georgia, along with Nino Kvantrishvili, Deputy Director, and Tamar Ghunashvili, Head of Strategic Communications, participated in the conference organised by the UN Global Compact, titled "UN Global Compact: Catalyst for EU Corporate Sustainability and Competitiveness," held in Brussels, Belgium, on April 17-18.

The conference brought together European Parliament members, European Commission representatives, leading companies affiliated with the UN Global Compact, and Executive Directors of the UN Global Compact Local Networks across Europe for a pivotal dialogue on corporate sustainability and competitiveness.

The discussions focused on how the UN Global Compact and its Local Networks can collaborate with European institutions and EU member states to support companies in complying with new regulations such as the Corporate Sustainability Due Diligence Directive (CSDDD) and the Corporate Sustainability Reporting Directive (CSRD). These regulatory initiatives aim to foster sustainable and responsible corporate behavior throughout global value chains. The UN Global Compact seeks to guide companies in meeting compliance standards while pursuing long-term sustainability ambitions, enhancing their impact, and boosting competitiveness.

The conference represented a significant step forward, highlighting business opportunities to strengthen sustainability impact and competitiveness while underscoring the UN Global Compact's key role in aligning business strategies with the EU agenda through its programming.

Notable speakers included Members of the European Parliament Samira Rafaela, Heidi Hautala, Pascal Durand, and Sirpa Pietikainen, and Ole Lund Hansen, Chief of Global Operations at the United Nations Global Compact. High-ranking representatives of

DG FISMA, MAERSK, Schneider Electric, Phillips, Koc Holding, Edison, and other major companies also contributed to the discussions.

During the working visit, meetings were held with senior representatives of Accountancy Europe, the United Nations, and Business Europe.

Moreover, UNGCNG representatives participated in the "Circular Economy World Forum" held in Brussels, Belgium, on April 17-18.

Participants discussed a shared vision for circular financing at the forum, which brought together business leaders, representatives of the European Council and the European Commission, officials from various national governments, international financial institutions, and circular economy experts. Topics included the current state of sustainable trade, the legal framework, investments and innovations, climate and biodiversity, and waste management. The discussions also emphasised the importance of recycling.

The working visit was organised by the UN Global Compact Network Georgia, funding was provided by Sweden.

# 5<sup>TH</sup> INTERNATIONAL ANTI-CORRUPTION COLLECTIVE ACTION CONFERENCE

The 5th International Anti-Corruption Collective Action Conference took place on 24–25 June 2024 in Basel, Switzerland. Organized by the Basel Institute on Governance, the conference served as a significant global platform for advancing collaboration among businesses, civil society, international organizations, and governments in the fight against corruption.

The event focused on the role of Collective Action in building fair and transparent business environments, with discussions addressing practical approaches to anti-corrup-

tion compliance, multi-stakeholder engagement, and the integration of integrity standards into corporate strategies.

Maya Giorgadze, Partnerships and Private Sector Engagement Manager at UN Global Compact Network Georgia, represented the Network at the conference. Her participation contributed to the ongoing efforts to localize global anti-corruption frameworks and promote ethical business practices in Georgia. The conference provided a valuable opportunity to exchange knowledge, build partnerships, and bring back insights to strengthen Collective Action initiatives under UNGCNG's Business Integrity Platform.

#### **UNGA WEEK AND LEADERS SUMMIT**

From 19 to 27 September 2024, UN Global Compact Network Georgia (UNGCNG) and representatives from member companies actively participated in a series of high-level events held during the UN General Assembly (UNGA) Week in New York. The visit provided a platform for advancing sustainability dialogue, strengthening international collaboration, and elevating Georgia's private sector presence on the global stage.

On 24 September, the delegation took part in the **UN Global Compact Leaders Summit**, the flagship annual gathering of the UN Global Compact. Ia Mameishvili, Head of the Ethics and Compliance Unit at Cellfie Mobile, contributed to the panel session "Human Rights—Rights & Bytes: Frontiers of Artificial Intelligence and Corporate Responsibility for Human Rights," highlighting the intersection of technology and human rights in corporate contexts.

In another high-profile session, "Innovate for Impact: Transformative Solutions for the SDGs," Ana Getsadze and Lika Salukvadze from Crystal shared the company's experience in developing innovative approaches that support sustainable development.

The participation was made possible through the initiative and coordination of UN-

GCNG. With the Network's support, representatives from eight leading Georgian companies—TBC Bank, ProCredit Bank, EY Georgia, ICR International, Cellfie Mobile, Biodiesel Georgia, Wissol Group, and Crystal—took part in the mission. Ten private sector representatives engaged in strategic meetings and multilateral forums aimed at accelerating the 2030 Agenda.

#### Key events attended by the delegation included:

- Summit of the Future
- Summit of the Future Action Days
- SDG Summit USA
- 20th Anniversary of Principle Ten
- Unstoppable Africa
- Putting UK Business at the Heart of the Summit of the Future

By contributing to these global conversations, UNGCNG and its member companies demonstrated leadership in responsible business, shared Georgia's experience in advancing the SDGs, and fostered new partnerships to drive collective impact.

On 26 September 2024, UN Global Compact Network Georgia, in partnership with the UN Global Compact and EY Georgia, hosted a high-level event titled "Corporate Sustainability Reporting Frameworks: Synergies & Opportunities for Al Integration." The event was held at EY's headquarters in New York on the sidelines of the UN General Assembly High-Level Week.

The session brought together global thought leaders, regulatory experts, business executives, and sustainability professionals to discuss the evolving landscape of corporate sustainability reporting. The dialogue focused on international regulatory developments, regional alignment, and the practical requirements for companies to ensure compliance with emerging standards. Key topics included assurance mechanisms, disclosure obligations, and the operational challenges faced by businesses in meeting these requirements.

A significant portion of the discussion explored the transformative role of artificial intelligence (AI) in corporate sustainability reporting. Participants examined how AI can support data generation, automate reporting processes, and enhance accuracy and efficiency—particularly in response to the complexity of global ESG frameworks.

The event featured insights from a distinguished group of speakers and panelists, including:

- David Atkin, CEO, Principles for Responsible Investment and UN Global Compact Board Member
- Ole Lund Hansen, Chief of Global Operations, UN Global Compact
- Julie Linn Teigland, EY EMEIA Area Managing Partner
- Peter Paul van de Wijs, Chief Policy Officer, Global Reporting Initiative

- Susanne Draeger, Strategic Affairs Director, IFRS Foundation
- José Luis Blasco, Global Sustainability Director, Acciona Carbon Technologies
- **Jeffrey Oatham**, Chief Sustainability Officer, DTEK
- Ruslan Khoroshvili, Managing Partner, EY Georgia
- Maka Botchorishvili, ESG Lead, TBC Bank
- Alexandre Jashiashvili, Head of the Environment Protection Department, ProCredit Bank

Moderated by **Salome Zurabishvili**, Executive Director of UN Global Compact Network Georgia, and **Samir Mammadov**, Country Manager of UN Global Compact Network Azerbaijan, the event fostered a dynamic exchange of knowledge and cross-regional perspectives.

This initiative highlighted UNGCNG's role in convening global and regional actors to shape the future of sustainability reporting and promote the integration of innovative technologies in corporate accountability frameworks.

# 9<sup>TH</sup> EUROPEAN PEER LEARNING GROUP ON BUSINESS AND HUMAN RIGHTS: 'JUST TRANSITION: STRENGTHENING HUMAN RIGHTS IN CLIMATE ACTION'

On 19–20 September 2024, the UN Global Compact European Country Networks convened the 9th European Peer Learning Group on Business and Human Rights in Berlin. The session focused on the theme "Just Transition: Strengthening Human Rights in Climate Action" and brought together experts, sustainability practitioners, and business leaders from across Europe to explore the intersection of human rights and environmental responsibility.

UN Global Compact Network Georgia was represented by **Akaki Kukhaleishvili**, Senior Manager for Business and Human Rights. His participation contributed to the regional exchange of knowledge and underscored the Network's commitment to promoting human rights as an integral part of the climate transition.

Discussions centered on practical strategies for embedding human rights considerations into climate action plans, with key topics including responsible supply chain management, stakeholder engagement, sustainability reporting, and the broader implications of the green transition on vulnerable groups.

Ahead of the main peer learning sessions, representatives from the European Country Networks held a dedicated working meeting to exchange experiences and coordinate activities related to business and human rights. Participants shared recent initiatives, lessons learned, and upcoming plans to enhance alignment across the region and strengthen collective impact.

The event reinforced the importance of cross-border collaboration in advancing responsible business conduct and highlighted the role of Country Networks in guiding companies through the complex and evolving landscape of human rights and climate accountability.

# EVENTS ORGANISED BY THE UN GLOBAL COMPACT AND THE UNITED NATIONS OFFICE ON DRUGS AND CRIME (UNODC) IN VIENNA

On 15–16 October 2024, the UN Global Compact and the United Nations Office on Drugs and Crime (UNODC) hosted a series of high-level events in Vienna, focusing on strengthening business integrity and advancing anti-corruption efforts in the private sector.

On 15 October, a consultation session titled "Think Lab on Business Integrity" was held, centered around the updated UN publication "Anti-Corruption Ethics and Compliance Programme for Business: A Practical Guide." The session featured in-depth discussions on how companies can reinforce integrity, accountability, and anti-corruption standards in their operations. Participants also explored the use of artificial intelligence and information technologies in implementing compliance programmes, as well as the importance of cross-sector collaboration in driving meaningful change.

On 16 October, UNODC convened a session under the theme "Incentives for Business Integrity in the Area of Public Procurement." The session addressed the role of incentive-based approaches in encouraging companies to adopt robust anti-corruption programmes, particularly in relation to public procurement systems. Emphasis was placed on fostering trust and transparency through closer cooperation between government agencies and the private sector.

**Salome Zurabishvili**, Executive Director of UN Global Compact Network Georgia, represented the Network at these events, contributing to the dialogue on collective action and the practical implementation of anti-corruption frameworks in both public and private sectors.

#### WENA & EECA EUROPE REGIONAL MEETING

From 21 to 25 October 2024, the UN Global Compact convened the **WENA** (**Western Europe and North America**) & **EECA** (**Eastern Europe and Central Asia**) Europe Regional Meeting in Paris. The event brought together representatives from UN Global Compact Country Networks across Europe, Central Asia, and North America to exchange experiences, strengthen collaboration, and align on strategic priorities.

Throughout the week, participants engaged in thematic working sessions that explored network activities, operational planning, and shared challenges, with a strong focus on the private sector's role in driving sustainable development. Discussions emphasized the importance of collaborative action to scale impact and advance the Ten Principles and the Sustainable Development Goals (SDGs) at the national and regional levels.

A key topic during the sessions was the role of communications and media in amplifying the impact of Country Networks. Participants explored strategies for improving storytelling, public engagement, and strategic messaging, as well as the potential for joint communications initiatives across the region.

UN Global Compact Network Georgia was represented by **Salome Zurabishvili**, Executive Director; **Tamar Ghunashvili**, Head of Strategic Communications; and **Lasha Mikautadze**, Digital Communications Manager.

The UN Global Compact Network Georgia team, along with representatives from its participant companies, participated in the 29th Conference of the Parties to the UN Framework Convention on Climate Change (COP29) in Baku, Azerbaijan. COP29 was attended by 12 private sector representatives from 6 Georgian companies. During the conference, the Network hosted 4 impactful discussions on sustainable finance, human rights, and the renewable energy transition.

On November 14, in collaboration with the UN Global Compact Networks of Türkiye, Azerbaijan, and Ukraine, the session Tendencies in Sustainable Finance: Eastern European Perspective took place with two-panel discussions:

A panel discussion on "Sustainable Finance and Investments in Eastern Europe," led by Salome Zurabishvili, Executive Director of UN Global Compact Network Georgia, explored the growing role of sustainable finance in Eastern Europe. Key speakers included experts from the Microfinance Association of Georgia, MBC, Binyamin Invest, TSKB (Industrial Development Bank of Türkiye), DiXi Group, and Kapital.

The discussion "Sustainable Finance: Transparency and Accountability," led by Samir Mammadov, Country Manager of UN Global Compact Network Azerbaijan, focused on transparent reporting and responsible investment practices in sustainable finance. The panel featured representatives from the Bank of Georgia, EDF (Entrepreneurship Development Fund of Azerbaijan), Development Investment Bank of Türkiye, and Freedom Holding Corp.

On November 15, Salome Zurabishvili moderated the panel discussion "Supply Chain Integrity: Ensuring Human Rights Across Borders," organized by UN Global Compact Network Portugal. The session brought together companies to discuss the critical importance of human rights in global supply chains. Panelists included leaders from Bondalti, Bentley Systems, MCA, and Fidelidade.

On November 16, UNGCNG hosted a session titled "Energy for the Future: Navigating Europe's Renewable Transition" alongside UN Global Compact Networks from Türkiye, France, Portugal, Denmark, China, and Sweden. The panel discussion "The Progress on the Transition to Renewable Energy: Milestones to be Achieved in Europe", moderated by Salome Zurabishvili, focused on Europe's shift toward renewable energy and the challenges and innovations needed to support this transition. Speakers included experts from Caucasus Clean Energy Holding, Bentley Systems, Schneider Electric, Vattenfall, Smart Solar Technologies, and LONGi Green Energy.

The second discussion, "From Circularity to Renewable Energy Generation: Innovative Practices in Europe", moderated by Maya Melikidze, Executive Director of the Georgian Renewable Energy Development Association (GREDA), explored the intersection of circular economy practices and renewable energy generation, highlighting innovative European projects.

These sessions underscored the importance of collaboration and knowledge exchange across sectors to accelerate global progress on sustainability and climate action.



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#### 3<sup>TH</sup> ANNUAL UN FORUM ON BUSINESS AND HUMAN RIGHTS

From 25 to 27 November 2024, the 13th Annual United Nations Forum on Business and Human Rights was held in Geneva, serving as the world's largest platform for dialogue on advancing the implementation of the UN Guiding Principles on Business and Human Rights. The forum convened representatives from governments, businesses, civil society, and UN entities to address emerging challenges, share best practices, and foster collective action.

UN Global Compact Network Georgia was represented by **Akaki Kukhaleishvili**, Business and Human Rights Manager, who participated in sessions hosted by the UN Global Compact and engaged with international experts to explore strategies for advancing the business and human rights agenda in Georgia.

Nina Tevdorashvili, ESG Manager at Akhalkalaki Hydropower Plant (HPP)—a participant company of the UN Global Compact Network Georgia—spoke at the regional session focused on Central and Eastern Europe and Central Asia. In her presentation, she highlighted the transformative impact of the company's decision to join the UNGCNG and emphasized how participation in the Business & Human Rights Accelerator Programme has significantly improved Akhalkalaki HPP's human rights due diligence processes. Her remarks demonstrated how structured engagement through the UNGlobal Compact can lead to measurable progress in aligning business operations with international human rights standards.

# PARTNERSHIPS FOR SUSTAINABLE DEVELOPMENT

UN Global Compact Network Georgia facilitates multi-stakeholder partnerships to advance the 2030 Agenda. It connects businesses with civil society organisations and other stakeholders, offering peer-to-peer networking opportunities at both local and global levels.

In 2024, 10 successful multi-sectoral projects were implemented between the business and civil sectors. These projects focused on various issues, including the protection and empowerment of women's rights, the inclusion of people with disabilities in society, environmental initiatives, the promotion of labour and human rights, support for young people, decent work, economic empowerment, and more.

#### SDG ROADSHOW

The UN Global Compact Network Georgia hosted a series of informational sessions and SDG Roadshows across Georgia in 2024 to engage private sector representatives in advancing the Sustainable Development Goals.

The session was held on April 30 in Telavi and focused on how the UN Global Compact supports the private sector. Topics included the differences between linear and circular economies, waste management, environmental legislation, and promoting green and climate-smart entrepreneurship.

On June 13, a roundtable titled "Investing in Tomorrow: Partnership4SDGs for Sustainable Finance" took place in Batumi. The discussion centered on integrating environ-

mental, social, and governance principles into business activities and developing Georgia's sustainable financing market. Leading companies such as Efes Georgia, CCEH, Adjaristskali, and many more attended the session.

On July 25, over 30 local company representatives gathered in Kutaisi to explore EU regulations and corporate sustainability standards, emphasizing ESG practices for enhancing trade and attracting investors.

On October 16, another informational session was held in Gori. This session highlighted the role of businesses in achieving the SDGs and provided a platform for companies to share their corporate sustainability practices.

These events are part of the UN Global Compact Network Georgia's ongoing efforts to support sustainable business practices and foster collaboration between the private sector and international financial institutions.



## PARTNERSHIP4SDGS: INVESTING IN TOMORROW-SUSTAINABLE FINANCE

The conference "Partnership4SDGs: Investing in Tomorrow—Sustainable Finance" (Partnership4SDGs Forum) was held in Batumi on June 14. The event aimed to increase private sector involvement in implementing the Sustainable Development Goals and to promote partnerships in the localization process of the SDGs.

The conference focused on sustainable financing, featuring perspectives from international financial institutions, international donor organisations, and the private sector. Discussions highlighted the importance of integrating ESG issues and implementing sustainable practices in financial institutions.

Panel discussions covered the following topics:

- Policy Commitments and Incentives for Sustainable Finance
- IFI and International Donor Perspectives on Sustainable Finance
- Private Sector Perspectives on Driving Impact Through Sustainable Finance

Additionally, EY Georgia presented the progress of SDG stocktaking.

Representatives from international financial institutions, the Investors council, the business sector, and the media participated in the event.

### TRAINING COURSE 'HOW TO WORK WITH BUSINESS' AND WORK-SHOPS 'WAYS OF POSSIBLE FUTURE COLLABORATION OF CIVIL SOCIETY AND PRIVATE SECTOR'

In partnership with the USAID Civil Society Engagement Program, UN Global Compact Network Georgia conducted a series of training and workshops to strengthen cooperation between civil society and the private sector.

The "How to Work with Business" training focused on fostering collaboration between civil society organisations and businesses. Rati Zautashvili, Senior Manager of Business Relations at UN Global Compact Network Georgia, led the training, emphasizing the key principles of effective partnership and collaboration. In the second part of the course, private sector experts, including Tapi Zakariadze, Head of the CSR Department at Liberty, and Lika Salukvadze, CSR Specialist at Crystal, shared their experiences and insights from the business sector. The sessions were attended by civil society representatives, with 10-11 participants in each working group, where various project proposals were presented to enhance future partnerships and cooperation.

In addition to the training, a series of workshops titled "Ways of Possible Future Collaboration of Civil Society and Private Sector" was held. These workshops facilitated discussions between civil society representatives and companies such as the Bank of Georgia, Georgia, Avon, Celffie, Efes Georgia, and Wissol. The focus was on exploring potential areas of collaboration, sharing project ideas, and building partnerships. These engagements allowed for identifying key sectors where cooperation could thrive and reinforced the importance of aligning civil society and private sector efforts for sustainable development.

The USAID Civil Society Engagement Program supported both the training and workshops, aiming to drive collaboration and innovation between these critical sectors for a more sustainable future.

### PARTNERSHIP FAIR

The third Partnership Fair, which took place on November 20 at the Pullman Tbilisi Axis Towers Hotel, was organised by the United Nations Global Compact Network Georgia and supported by the USAID Civil Society Engagement Program.

The event brought together representatives from civil society organisations and the business sector, providing a platform for organisations to showcase their ideas and explore potential collaborations with the business community.

During the forum, five civil society organisations delivered presentations on their activities and showcased implemented projects:

- Orbeliani Foundation
- Charte
- Helping Hand
- Georgian Institute for Debate and Education GIDE
- Supergmiri

The event's primary partner companies, including Bank of Georgia, Socar, Efes Georgia, Swiss Capital, and Combined Ratio Solutions, individually attended short presentations of civil society organisations' projects. Following predetermined priority directions, they promptly selected the winners on the spot.

- Bank of Georgia chose Highlander Books
- Socar selected Positive Virus and Helping Hand
- Efes Georgia chose Georgian Center for Agribusiness Development
- Swiss Capital chose Charte
- Combined Ratio Solutions selected Knowledge Oda.

The network has worked with over 90 civil socie ty organisations in two years, resulting in more than 40 partnerships. The business sector's financial and technical assistance to civil society organisations amounts to more than 295,000 GEL.



### **DONOR COOPERATION**

### AMBASSADOR OF SWEDEN TO GEORGIA MEETS WITH UN GLOBAL COMPACT NETWORK TEAM

Anna Lyberg, the Ambassador of the Kingdom of Sweden to Georgia, met with the UN Global Compact Network Georgia team to discuss continuing their collaboration.

The meeting marked the launch of the second phase of the "Leadership for Sustainable Development in Georgia" project, which began in January 2024 and will run through 2027. This phase aims to further engage businesses in advancing the sustainable development agenda in Georgia by setting ambitious goals, promoting accountability, creating a supportive environment, and strengthening multi-sector cooperation.

During the meeting, Salome Zurabishvili, Executive Director of UN Global Compact Network Georgia, briefed the Ambassador on the network's mission, key activities, and upcoming plans. Since 2018, the Swedish government has been a key partner in supporting the network's initiatives.

The meeting was also attended by Erik Illes, Deputy Head of Development Cooperation at the Embassy, Tina Genebashvili, Program Officer at the Swedish Embassy, and UN Global Compact Network Georgia team members.

## UN GLOBAL COMPACT NETWORK GEORGIA HOSTED REPRESENTATIVES FROM THE NATIONAL BOARD OF TRADE SWEDEN

On May 15th, the UN Global Compact Network Georgia hosted representatives from the National Board of Trade Sweden to explore Sweden's approach to sustainable trade, focusing on Sweden's proactive initiatives within the Georgian context.

Anna Lyberg, Ambassador of Sweden, delivered an insightful address emphasizing the importance of sustainable trade practices in promoting global prosperity.

Salome Zurabishvili, Executive Director of the UN Global Compact Network Georgia, welcomed attendees with an opening speech, highlighting the value of meetings to achieve practical, results-driven outcomes.

Throughout the workshop, speakers provided in-depth insights into the potential for trade with Sweden, outlining priority sectors and export opportunities for Georgian companies. The session aimed to equip participants with actionable knowledge to navigate and capitalize on emerging trade prospects.

Representatives from up to 30 UN Global Compact Network Member Companies across various sectors attended the event. Attendees also had the opportunity to engage in a Q&A session with representatives from the National Board of Trade.

# STRATEGIC PARTNERSHIPS WITH UN AGENCIES AND INTERNATIONAL FINANCIAL INSTITUTIONS

In 2024, the UN Global Compact Network Georgia significantly strengthened its collaborations with various UN agencies and international financial institutions (IFIs) to foster innovation, advance sustainable development goals, and promote sustainable finance. Key partnerships with UNDP, UNICEF, FAO, EBRD, and the World Bank have showcased the power of collective action in addressing complex global challenges.

### **KEY INITIATIVES AND COLLABORATIONS**

### **UNDP**

UNGCNG partnered with UNDP on the "Improving the Rule of Law and Access to Justice for All" project, focusing on supporting Ukrainian refugees in Georgia.

A key focus of the partnership has been facilitating employment opportunities for Ukrainian refugees. As part of this initiative:

Employment Facilitation: Profiles of Ukrainian refugees actively seeking jobs were shared with UNGCNG member companies.

Engagement with Businesses: On September 12, a meeting introduced the initiative to the business community, encouraging companies to explore collaborative opportunities in supporting refugees.

The impact has been significant, with over 70 Ukrainian refugees securing employment, demonstrating the private sector's commitment to inclusive and sustainable development.

### SDG INNOVATION ACCELERATOR FOR YOUNG PROFESSIONALS

UNGCNG collaborated with UNDP on the SDG Innovation Accelerator for Young Professionals, a program designed to equip young leaders with the tools and knowledge to address sustainability challenges through innovation.

Workshops and Discussions: The program, facilitated by Sesili Verdzadze from UNDP, featured interactive workshops and thematic discussions that helped align corporate strategies with the Sustainable Development Goals (SDGs).

This initiative underscores the importance of nurturing the next generation of sustainability leaders who can drive meaningful change within their organisations.

### EBRD AND WORLD BANK

UNGCNG collaborated with EBRD on various initiatives, including:

- Partnership4SDGs Forum (June 14, Batumi): Focused on sustainable finance, featuring insights from Alkis Drakinos (EBRD) and Rolande Pryce (World Bank).
- Corporate Sustainability Awards: An EBRD representative served as a jury member for the Sustainable Cities and Communities category.
- Sustainability Spotlight Magazine: Featured an article highlighting EBRD's commitment to ESG integration in Georgia.
- Sustainability Spotlight Magazine: Featured an article highlighting the broader anticorruption efforts and activities of the World Bank.

The UN Global Compact Network Georgia continued its fruitful collaboration with UNICEF.

On June 21, the UN Global Compact Network Georgia representatives participated in the fifth Business Advisory Council for Children (BACC) meeting organised by UNICEF Georgia.

Members of the BACC reviewed the situation of children's rights in a changing context. They discussed ongoing initiatives, such as the Youth Skills Development project being implemented in partnership with the Business and Technology University.

On November 26, the UN Global Compact Network Georgia, in collaboration with UNICEF, hosted an online webinar on children's rights and business principles. The webinar aimed to support businesses in integrating and promoting children's rights and business principles within their operations.

The webinar opened with welcoming remarks by Salome Zurabishvili, Executive Director of the UN Global Compact Network Georgia, and Jesper Moller, UNICEF Representative in Georgia. Both speakers highlighted the importance of businesses in respecting children's rights and contributing to achieving sustainable development goals.

Maya Kurtsikidze, Communications Specialist at UNICEF Georgia, and representatives from UNICEF Croatia, Lidija Gamulin, and Iva Turcin, delivered presentations during the session. They provided an overview of the foundations of children's rights and business principles and discussed pathways for their practical implementation, supported by examples of good practices.

The webinar continued with a discussion moderated by Nino Kvantrishvili, Deputy Executive Director of the UN Global Compact Network Georgia, and Akaki Kukhaleishvili, Business and Human Rights Manager. During the discussion, participating companies shared their experiences and insights on implementing children's rights and business principles in their operations.

### SURVEY ON CORPORATE SUSTAINABILITY

In collaboration with the UNDP Istanbul Regional Hub, the survey assessed Georgian companies' readiness to align with EU corporate sustainability legislation, focusing on human rights due diligence across value chains.

Through these strategic partnerships with UN agencies and IFIs, the UN Global Compact Network Georgia has driven impactful progress in sustainability, empowering businesses to adopt responsible practices and advancing collective efforts toward achieving the SDGs. Looking ahead, UNGCNG remains committed to fostering collaboration and innovation to address global challenges.

### GLOBAL WEBINAR ON 'THE ROLE OF COMMUNICATION AND REPORTING IN ETHICS AND COMPLIANCE'

On October 10, 2024, the Global Webinar Series on Business Integrity featured an engaging session on "The Role of Communication and Reporting in Ethics and Compliance."

Organised in collaboration with the United Nations Office on Drugs and Crime (UNODC) and hosted by the UN Global Compact Academy, the session addressed essential strategies for advancing corporate integrity.

Over 90 minutes, leading experts and practitioners shared actionable tools for fostering a culture of integrity and accountability within organisations. Among the panelists, Ms. Natia Mikautadze, Chief Compliance Officer at TBC Bank, highlighted the pivotal role of strategic communication and progress reporting in reinforcing ethical business practices.

The event drew participation from hundreds of companies worldwide, reflecting the increasing priority of ethics and compliance in the global business landscape.

## PARTNERSHIPS WITH BUSINESS ASSOCIATIONS

### PARTNERSHIP WITH THE EUROPEAN BUSINESS ASSOCIATION

In 2024, the UN Global Compact Network Georgia strengthened its collaboration with the European Business Association to advance sustainable development in Georgia. Together, they organised workshops under the European Integration Action Platform, fostering dialogue and engagement on sustainable business practices.

The collaboration was prominently featured in Sustainability Spotlight magazine, which highlighted EBA's initiatives to promote sustainable investments in Georgia. Additionally, EBA's Executive Director and Deputy Executive Director participated in UNGCNG's flagship TV features, Way2Sustainability and Business and EU Talks, sharing insights on sustainability and European integration.

### PARTNERSHIP WITH THE GERMAN BUSINESS ASSOCIATION

The UN Global Compact Network Georgia and the German Business Association (DWV) have established a strategic partnership aimed at enhancing private sector engagement in sustainability initiatives. This collaboration will focus on driving responsible business practices, fostering innovation, and supporting the implementation of the Sustainable Development Goals across Georgia's business landscape.

### INFORMATION SESSIONS WITH BUSINESS ASSOCIATIONS

In 2024, the UN Global Compact Network Georgia strengthened its engagement with key business associations to promote sustainability and foster collaboration. Meetings were held with the German Business Association and the Türkiye Business Association (GURTIAD), bringing together stakeholders to discuss shared goals and opportunities for advancing responsible business practices in Georgia.

These sessions provided a platform for exploring synergies between UNGCNG's initiatives and the associations' networks, emphasizing the importance of integrating sustainability into business strategies.

As part of these discussions, participants were introduced to UNGCNG's programs, platforms, capacity-building workshops, sustainability reporting guidance, and opportunities for collaboration in areas such as sustainable finance, corporate governance, and human rights due diligence.

## PROMOTING CORPORATE SUSTAINABILITY AT THE NATIONAL LEVEL

### THE PARLIAMENT OF GEORGIA

### PUBLIC-PRIVATE DIALOGUE (PPD) PLATFORM IN THE PARLIA-MENT OF GEORGIA

With the support of the USAID Economic Governance Program, the UN Global Compact Network Georgia implemented a grant activity called "Supporting the Sustainability and Capacity Building of the Public-Private Dialogue Platform in the Parliament of Georgia." The project contributed to improving dialogue between the Parliament of Georgia and the private sector regarding economic reforms and creating a sustainable platform for public-private dialogue in the Parliament, ensuring the active and effective involvement of the private sector in the legislative process.

In 2024, two events, a workshop and the closing ceremony of the platform, were held as part of the PPD platform in partnership with the Parliament of Georgia.

### A WORKSHOP ON THE EVALUATION OF SPECIFIC PROVISIONS IN GEORGIA'S LAW ON ENTREPRENEURS

On February 1, the Parliament of Georgia conducted a workshop on the ex-post evaluation of specific provisions in Georgia's law on entrepreneurs. The UN Global Compact Network Georgia organised this event in collaboration with the Human Rights and Civil Integration Committee, Sector Economy and Economic Policy Committee, and Investors Council, with support from the USAID Economic Governance Program.

During the workshop, George Jugheli, a legal expert at the Investors Council, provided insights into the defining imperative and dispositive nature of specific articles in the Law of Georgia on Entrepreneurs. The second part of the meeting focused on discussing issues related to company registration.

## A CLOSING CEREMONY FOR THE GRANT ACTIVITY: 'PROMOTE CAPACITY BUILDING AND ENHANCE SUSTAINABILITY OF THE PPD PLATFORM IN THE PARLIAMENT OF GEORGIA'

On February 20, a closing ceremony for the grant activity: "Promote Capacity Building and Enhance Sustainability of the PPD Platform in the Parliament of Georgia" was held at the Parliament of Georgia.

At the event, a Public-Private Dialogue Guidebook for the Parliament of Georgia was presented. It was developed in cooperation with the Sector Economy and Economic Policy Committee under the grant activity. The guidebook will support parliamentarians and staff in successfully using the PPD mechanism and setting good practices for dialogue with private sector stakeholders in the Parliament of Georgia.

#### THE NATIONAL BANK OF GEORGIA

In 2024, the UN Global Compact Network Georgia collaborated with the National Bank of Georgia, which is committed to fostering sustainable development and responsible business practices.

#### MAIN ACTIVITIES CONDUCTED IN 2024:

#### **ESG GLOSSARY**

In partnership with the National Bank of Georgia, UNGCNG developed the first ESG Glossary in the Georgian language. Recognizing the importance of fostering a shared understanding, this comprehensive glossary encompasses terminology pertinent to sustainable finance and ESG topics. This document is a valuable resource for stakeholders navigating the evolving landscape of responsible business practices.

#### ESG GUIDELINES BY THE NATIONAL BANK OF GEORGIA

UNGCNG translated the ESG Guidelines from English into Georgian, elaborated by the National Bank of Georgia. This essential guidance ensures that key sustainable finance principles and practices reach a broader audience nationwide and beyond.

#### SUSTAINABLE FINANCE ACTION PLATFORM MEETING

In partnership with the National Bank of Georgia, UNGCNG conducted a Sustainable Finance Action Platform meeting. The National Bank's ESG Guidelines were presented to platform participant companies during the meeting, fostering dialogue and understanding around implementing ESG practices in Georgia's financial and business sectors.

### CORPORATE SUSTAINABILITY AWARD 2024: BUSINESS FOR SDGS

In collaboration with the National Bank of Georgia, UNGCNG integrated a new Nomination on Sustainable Finance into the award. This category aimed to recognize and celebrate businesses demonstrating exceptional commitment and innovation in aligning financial practices with sustainability principles. The nomination highlighted:

- Promotion of sustainable finance practices in the private sector
- Efforts to integrate Environmental, Social, and Governance principles into financial operations
- Contributions to fostering long-term resilience and sustainability in the Georgian economy

### CONFERENCE INVEST IN WOMEN: GENDER-RESPONSIVE FINANCING IN GEORGIA

The UN Global Compact Network Georgia, with funding provided by Sweden, in cooperation with the National Bank of Georgia and the State Procurement Agency, conducted the conference Invest in Women: Gender-Responsive Financing in Georgia.

During the conference, moderators and speakers discussed state policy commitments and incentives for women's economic empowerment, promoting gender-responsive financing and procurement processes, and using a gender lens in investing.

### SERVICE FOR ACCOUNTING, REPORTING AND AUDITING SUPERVISION (SARAS)

The UN Global Compact Network Georgia contributed to the revision of the European Sustainability Reporting Standards (ESRS) translated into Georgian and ESRS Standard Terminology. As part of an expert group comprising members from both the public and private sectors, the Network played a key role in ensuring high-quality translation, accuracy, consistency in terminology, and alignment with the Corporate Sustainability Reporting Standards.

### **INVESTORS COUNCIL**

The conference "Partnership4SDGs: Investing in Tomorrow—Sustainable Finance" (Partnership4SDGs Forum) took place in Batumi on June 14, organised by the UN Global Compact Network Georgia with funding from Sweden.

The conference highlighted sustainable financing, bringing together insights from international financial institutions, donor organisations, and the private sector. Discussions emphasised the integration of environmental, social, and governance factors and the implementation of sustainable practices within financial institutions.

A key contributor was Otar Antia, a green economy expert from the Investors Council, who delivered a presentation on Policy Commitments and Incentives for Sustainable Finance. Additionally, Antia participated in the Media Training organised by the UN Global Compact Network Georgia on June 13-14, offering insights into the green economy and engaging in discussions with media representatives.

For more information, refer to the section PARTNERSHIPS FOR SUSTAINABLE DE-VELOPMENT.

### 8TH ISSUE OF THE MAGAZINE SUSTAINABILITY SPOTLIGHT

The 8th issue of the magazine Sustainability Spotlight, focused on Sustainable Finance: Investing in SDGs, was published by the UN Global Compact Network Georgia with funding from Sweden and in partnership with the Investors Council Secretariat, funded by the UK Government's Good Governance Fund (GGF) through the European Bank for Reconstruction and Development. This issue featured 27 articles and 22 interviews on sustainable finance with representatives from the government, the private sector, international organisations, and the diplomatic corps.

### **ENTERPRISE GEORGIA**

#### EXPORT MANAGER CERTIFICATE COURSE

In collaboration with the UN Global Compact Network Georgia, Enterprise Georgia, and Caucasus University, and with Sweden's funding, 40 additional export managers were trained within the framework of the certificate courses for export managers in Tbilisi (June 4) and Batumi (June 12). Throughout the course, representatives from Georgian exporting companies enhanced their knowledge, developed essential skills, and implemented corporate sustainability standards within their organisations. These efforts are expected to contribute significantly to the effectiveness of their export activities.

### UNGCNG HOSTS A SESSION ON HUMAN RIGHTS FOR STATE-OWNED ENTERPRISES

On April 10, the UN Global Compact Network Georgia hosted an information meeting for representatives of state-owned enterprises. The session focused on promoting the

implementation of business and human rights principles within these organisations.

Salome Zurabishvili, the UN Global Compact Network Georgia executive director, explained the network's mission and activities to the attendees, emphasizing the significance of adhering to business and human rights principles. Mariam Begoidze, the head of the Strategic Development Department of the Ministry of Economy and Sustainable Development of Georgia, addressed the meeting participants. The second part of the meeting was devoted to the review of the guideline prepared by the UN Global Compact Network Georgia on the respect of human rights by state-owned enterprises, which was led by Akaki Kukhaleishvili, the business and human rights manager at the UN Global Compact Network Georgia.

Under the Association Agreement with the European Union, Georgia has committed to increasing awareness of the OECD guidelines on responsible business conduct. Since 2016, business and human rights issues have been included in all human rights action plans. Today's event was conducted as part of the activities included in the 2024-2026 action plan.

#### THE HUMAN RIGHTS SECRETARIAT

UNGCNG collaborates closely with the Human Rights Secretariat, and our observations on Business and Human Rights have been partially integrated into Georgia's National Strategy for the Protection of Human Rights for 2022-2030, including its Action Plan spanning 2024-2026.

## INDIVIDUAL ASSISTANCE TO PARTICIPANT COMPANIES

### ONE-ON-ONE MEETINGS AND MENTORING

UNGCNG actively supports its member organisations in implementing sustainability standards and the ten principles of the UN Global Compact in their activities. Additionally, network members can access self-assessment tools that help them identify gaps, improve corporate governance, and integrate sustainability best practices into their daily operations.

In 2024, the UN Global Compact Network Georgia team held 130 one-on-one meetings with network members to provide technical support and mentoring.

Network member companies received consultations on various topics, including human rights, labour rights, climate change, gender equality, sustainable development goals, sustainable finance, circular economy, and anti-corruption practices.

### UN GLOBAL COMPACT NETWORK GEORGIA GUIDES COMPANIES ON CORPORATE SUSTAINABILITY REPORTING AND COMMUNICATION ON PROGRESS

The UN Global Compact Network Georgia organised two three information sessions to support participant companies in preparing their annual Communication on Progress (CoP) reports.

In an online meeting, discussions focused on reporting requirements, including the CEO's statement format, completion of the CoP questionnaire, access to the reporting web platform, and technical specifications. Another session held on July 10 emphasised moreover; during the information sessions, Nino Kvantrishvili, Deputy Executive Director of UNGCNG, talked about the importance of sustainability reporting, where companies were guided on disclosing their progress in areas such as human rights, labour, governance, environment, and anti-corruption.

### COP MAPPING TOOL

In partnership with the UN Global Compact Network Germany and other European country networks, the UN Global Compact Network Georgia contributed to the COP Mapping Tool project. This initiative provides a comprehensive comparison of the Communication on Progress with other European reporting standards, including the European Sustainability Reporting Standards (ESRS) and the Global Reporting Initiative (GRI). The tool serves as a valuable resource for businesses aiming to align their sustainability reporting practices with international standards, ensuring consistency and compliance across frameworks.

## UNGCNG MEMBER COMPANY CELLFIE MOBILE JOINS THINK LAB FOR BUSINESS INTEGRITY CREATED BY UN GLOBAL COMPACT AND UNODC

Cellfie Mobile, a UN Global Compact Network Georgia member company, joined the Think Lab for Business Integrity, which was created in partnership with the UN Global Compact and UNODC.

Participation in this working group is by invitation only and is limited to around 25 companies dedicated to advancing thought leadership and enhancing business integrity worldwide.

### LEADERSHIP RECOGNITION

### CORPORATE SUSTAINABILITY AWARD CEREMONY POSTPONED TO 2025

In 2024, the UN Global Compact Network Georgia completed the application process and jury evaluation for its annual Corporate Sustainability Award. However, in light of the current situation in the country, UNGCNG regretted to announce that the Corporate Sustainability Award 2024 ceremony, "Business for SDGs," did not take place on December 5. We remain hopeful that at the beginning of 2025, we will have the opportunity to host the event and recognize the contribution of companies to the implementation of the sustainable development agenda. We will inform you of the new date and details as soon as they are confirmed.

This postponement ensures that the event remains aligned with European standards, celebrating the achievements of Georgian businesses committed to sustainable development. With Georgia's European integration in focus, the award highlights the critical role of the private sector in meeting EU sustainability benchmarks and contributing to the country's economic and environmental future. We look forward to recognizing these efforts in early 2025.

UN Global Compact Network Georgia recognised the Georgian SDG Pioneers 2024—business leaders championing Sustainable Development Goals and inspiring others to advance the 2030 Agenda for Sustainable Development. The winners are Shiva Parizad, Chief Commercial Officer of "Polyvim," in the Small and Medium-sized Enterprises (SME) and Micro-sized Companies category, and Ketevan Zhvania, Public Relations and Digital Communications Manager of "Efes Georgia," in the Large Local or International Companies category.

UN Global Compact Network Georgia's 2024 Local SDG Pioneer Shiva Parizad, Chief Commercial Officer of "Polyvim," was announced as the 2024 UN Global Compact SDG Pioneer at the Leader's Summit in New York.

Numerous innovative projects in plastic waste recycling have been implemented under Shiva Parizad's initiative. Through her efforts, Shiva Parizad not only promoted sustainability but also economically empowered local communities while fostering a culture of environmental responsibility.

Ketevan Zhvania has led public relations and communications at Efes Georgia and, since 2018, spearheaded the company's sustainability efforts. She played a significant role in ensuring that Efes Georgia became a participant in the UN Global Compact. Thanks to Ketevan Zhvania`s efforts, her company has repeatedly won Corporate Sustainability Awards in various categories.

The competition was held annually under the UN Global Compact. It identified and awarded a leading SDG Pioneer – a professional who works in a company participating in the UN Global Compact and contributes to achieving the SDGs by integrating them into business activities.

The UN Global Compact has discontinued its SDG Pioneers program, and the competition will no longer be conducted from 2025.

### MAGAZINE "SUSTAINABILITY SPOTLIGHT"

UNGCNG continued publishing the bilingual magazine SUSTAINABILITY SPOTLIGHT, which is dedicated to Corporate Sustainability. The magazine aims to identify the best examples of responsible business practices. It also presents the public institution's vision, initiatives, and activities on sustainability issues, the vision of the diplomatic corps and international organisations in this area, and interesting news from around the world on corporate responsibility.

The magazine is distributed among stakeholders, including the private sector, international and local organisations, the diplomatic corps accredited in Georgia, the Georgian diplomatic missions abroad, government structures, and educational institutions.

In 2024, 3 issues of the SUSTAINABILITY SPOTLIGHT were published. The topics of the magazine were as follows:

- Investing in SDGs: Sustainable Finance
- Georgia's EU Integration What's IN IT for Business
- 20th Anniversary of the Principle 10: Anti-Corruption

In 2024, 67 Articles were published, while 53 interviews were recorded.





## COMMUNICATION MATERIALS AND DIGITAL MEDIA ACTIVITIES

Throughout the reporting period, the UNGCNG was actively raising awareness among the private sector and the general public regarding contemporary trends in corporate sustainability. This effort encompassed reflecting international and local regulatory frameworks and highlighting best practices. The approach included creating innovative promotional materials such as bilingual monthly newsletters, UNGCNG member stories on social media, social media posters and E-cards, animated infographics/videos, annual reports, and printing SDG-themed games, among other initiatives.



### TV SEGMENTS: PROMOTING EUROPEAN INTEGRATION AND CORPORATE SUSTAINABILITY IN GEORGIA

#### **BUSINESS & EU TALKS**

In 2024, UN Global Compact Network Georgia, in partnership with BMG and supported by the USAID Civil Society Engagement Program and Sweden, launched a new TV column titled Business and EU Talks. The column promotes Georgia's European Union integration, raises awareness of its benefits for the Georgian business sector, and emphasises the importance of active business participation in the European integration process.

The guests included the Ambassadors of Sweden and Germany, the Head of Cooperation at the EU Delegation to Georgia, Members of the European Parliament, and representatives from Business Associations and the Private Sector.

In 2024, UNGCNG produced 32 features, with funding from the USAID Civil Society Engagement Program and Sweden.

The TV Segment is scheduled to be continued in 2025.

#### **WAY2SUSTAINABILITY**

UN Global Compact Network Georgia has resumed its TV segment 'Way2SUSTAINABILITY' on BMG, supported by Sweden. Each Tuesday, Salome Zurabishvili, the network's Executive Director, engaged in discussions with guests on corporate sustainability practices and relevant trends in Georgia and internationally.

The feature aimed to deepen businesses' understanding of corporate sustainability's importance and benefits while raising public awareness about the standards required under the country's international obligations. Meeting these standards is crucial for Georgia's Euro-Atlantic integration ambitions.

In 2024, UNGCNG produced 20 such features, and Sweden provided the funding.





